Form ADV Part 3 – Client Relationship Summary

Date: 08/10/2026

Item 1: Introduction

Miller Wealth Management LLC is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me? We offer portfolio management on a wrap and a non-wrap basis, financial planning, and retirement plan consulting to retail clients. Non-wrap portfolio management covers advisory annuities, mutual fund accounts held at the fund company, and accounts at our custodians — including accounts converted from a brokerage relationship — where you pay transaction costs directly and our advisory fee is lower. We do not manage or charge fees on accounts held away from us, such as your workplace retirement plan, and we never ask for your login credentials. We monitor client accounts on at least an annual basis. Portfolio management is generally discretionary, meaning we decide what to buy and sell in your account; for some non-wrap accounts you make the final decision. Financial planning and retirement plan consulting are non-discretionary, meaning you make the final decision. We may allocate all or part of your account to a third-party portfolio manager or model provider. We limit the types of investments we recommend, but do not limit them to proprietary products. We have no minimum account size, though some LPL programs and some third-party portfolio managers have their own minimums. We became an independent investment adviser on September 1, 2026. LPL Financial remains available as a custodian and you are not required to move any account. See Items 4 & 7 of our Form ADV Part 2A ("Brochure").

***Questions to ask us**: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? Our fees vary depending on the services you receive. The more assets in your advisory account, the more you pay us, so we have an incentive to increase those assets. For hourly arrangements, each additional hour increases the fee; for fixed fees, the amount of work expected determines the fee. Asset-based fees are withdrawn directly from your account with your written authorization, monthly or quarterly, in advance. For some non-wrap accounts we invoice you instead, monthly or quarterly in arrears. You are charged one advisory fee. If we allocate your account to a third-party manager or advisory program, that manager's fee is paid by us out of our fee and is not charged to you in addition. Your total asset-based advisory fee on an account we manage, including any program, platform, model, or third-party manager fee, will not exceed 2.00% per year, and our non-wrap portfolio management fee does not exceed 1.25% per year. Financial planning and retirement plan consulting fees are separate, are not based on account value, and are not covered by that limit — so what you pay us in total may be more than 2.00% of what we manage. Financial planning fees are billed monthly in arrears or on completion. You pay our fees even if you have no transactions. See Items 4, 5, 6, 7 & 8 of our Brochure.

Some investments, such as mutual funds and variable annuities, carry their own fees that reduce your investment over time, as do custodian account fees. In the wrap fee program you do not typically pay separate transaction fees, so our advisory fee is higher than if you paid them yourself. In non-wrap accounts you pay transaction, contract, rider, surrender, and plan charges separately, in addition to our fee. You will pay fees and costs whether you make or lose money, and they reduce what you earn. Please make sure you understand what you are paying. See our Brochure for details.

***Questions to ask us**: Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? ***When we act as your investment adviser,*** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- *Some of our financial professionals are also licensed insurance agents. In that separate capacity they receive commissions on insurance and annuity products they sell to you, and therefore have an incentive to recommend those products*

- *For asset-based fees, the more assets in your account the more you pay us; for hourly and fixed fees, the more work we do the higher our fee. Each gives us an incentive to increase your assets or the work we perform*
- *Through August 31, 2026, one of our financial professionals received 12b-1 and trail compensation as a registered representative of LPL Financial, giving that person an incentive to leave those positions in place. From September 1, 2026, neither we nor our financial professionals receive commissions, 12b-1 fees, or other transaction-based compensation.*
- *We receive research, software, conferences, and similar support from our custodians and from fund sponsors whose products we recommend, giving us an incentive to recommend them.*
- *Before September 1, 2026, one of our financial professionals was paid a fixed, up-front amount by LPL Financial for transferring the trail compensation on certain brokerage annuities to LPL and for selling certain brokerage-only relationships. He keeps no economic interest in those annuities, so we are paid only if you move assets into an advisory account — which is a conflict when we advise you about those annuities. Many carry surrender charges. LPL Financial is also one of our custodians.*
- *Because our fee is based on your account assets, we have an incentive to recommend you borrow against your account rather than sell investments to raise cash.*

***Questions to ask us*: How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money? We and our financial professionals are paid from the advisory fees you pay us, which may vary based on the factors above. Some of our financial professionals are also licensed insurance agents and receive commissions on insurance and annuity products, giving them an incentive to recommend those products. Through August 31, 2026 one of our financial professionals also received 12b-1 and trail compensation from LPL Financial; that person no longer does. Because we manage your portfolio in a wrap fee program, we have an incentive to limit trading and to favor investments without transaction fees, since we pay those costs out of our fee. See Items 5, 10, and 14 of our Brochure.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No, we do not have legal and disciplinary events. Visit *https://www.investor.gov/* for a free, simple search tool to research us and our financial professionals.

***Questions to ask us*: As a financial professional, do you have any disciplinary history? For what type of conduct?**

Item 5: Additional Information

For additional information on our advisory services, see our Brochure at https://adviserinfo.sec.gov/firm/summary/342288 and any brochure supplement your representative provides. For questions, additional information, or another copy of this Client Relationship Summary, contact us at 480-613-7400.

***Questions to ask us*: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**